

December 13, 2018

Port 106 Interbay is 55% leased

Port 106 Interbay, a 119,264-square-foot retail center being developed at 1600 W. Armory Way in Seattle is now 55 percent leased, according to **Susie Detmer** and **Stacy Reid** of **CBRE's** Seattle office. They represent the owners, Port 106 LLC, which is a joint venture between **Ariel Development** and **Kauri Investments**. Port 106 purchased the property from the city in 2006. Construction will begin soon on the final 25,000-square-foot building and an additional 11,000 square feet of shops, which will open in a year. Current tenants include Michaels and Total Wine. Bright Horizons Early Education and Preschool is under construction and opens early next year. **Kent Angier** of Kauri Investments said he thinks the neighborhood is like South Lake Union was 15 years ago and he expects to see a similar transformation.



Port 106 Interbay is a joint venture between Ariel Development and Kauri Investments.